

K.S.RANGASAMY COLLEGE OF TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

| EXPENDITURE | | AMOUNT | AMOUNT | INCOME | | AMOUNT | AMOUNT |
|-------------|---|------------|-------------|--------|--|--------------|---------------------|
| To | Advertisement expenses | 299848.00 | | | <u>Collections from Students /Other Income</u> | | |
| | Add : Payments outstanding as on 31.3.2023 | 816749.00 | 1116597.00 | By | Tuition and Other Fees collected | 189819822.32 | |
| To | Alumini meet expenss | | 86342.00 | | Add: Receivable as on 31.3.2023 | 53262700.00 | 243082522.32 |
| | | | | By | Consultancy Charges | | 487734.98 |
| To | Audit fees | | 2500.00 | | | | |
| To | Bank charges | | 55952.13 | | | | |
| To | Delegate fees /Seminars/Membership Fees paid | 4507719.11 | | | <u>Interest Received on Deposits</u> | | |
| | Add : Payments outstanding as on 31.3.2023 | 328302.00 | 4836021.11 | By | Interest received on S/B a/c from Banks | | 350508.80 |
| To | Electricity charges | | 7802046.00 | By | Fixed Deposit interest from DBS Bank | 35335.00 | |
| To | ESI paid | 194370.00 | | | Add: Accrued as on 31.3.2023 | 211765.00 | |
| | Less : Deducted from Salaries | 128078.00 | 66292.00 | | Add : TDS deducted | 21177.00 | 268277.00 |
| To | Freight charges | | 61827.00 | By | Interest received from TTDFC, Chennai | | 405520.00 |
| To | Function expenses | 1208071.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 524180.00 | 1732251.00 | | | | |
| To | General Expenses | | 219647.00 | | | | |
| To | Guest Lecutrer fees & Expenses | | 298182.00 | | | | |
| To | Inspection, affiliation and Application fees paid to AICTE and University | 6733746.00 | | By | Excess of Expenditure over Income | | 138328285.88 |
| | Add : Payments outstanding as on 31.3.2023 | 1319200.00 | 8052946.00 | | | | |
| To | Internet Charges | 604288.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 50362.00 | 654650.00 | | | | |
| To | Lab Wares and Consumables | 511037.00 | | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 739339.00 | | | | | |
| | | 1250376.00 | | | | | |
| | c/f | | 24985253.24 | | c/f | | 382922848.98 |

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| EXPENDITURE | | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|-------------|--|--------------|--------------|--------|--------|--------------|
| | b/f | 1250376.00 | 24985253.24 | | | 382922848.98 |
| | Add: Opening Stock as on 01.04.2022 | 132674.00 | | b/f | | |
| | | 1383050.00 | | | | |
| | Less: Closing Stock as on 31.3.2023 | 132750.00 | 1250300.00 | | | |
| To | Notebook and Stationaries to students | 225361.00 | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 6015657.00 | 6241018.00 | | | |
| To | N.C.C. Camp Expenses | | 672075.00 | | | |
| To | Newspaper and Periodicals | 1282259.00 | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 549033.00 | 1831292.00 | | | |
| To | Placement expenses | 9636303.00 | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 607735.00 | 10244038.00 | | | |
| To | Pooja expenses | | 124657.00 | | | |
| To | Postage and Telegrams | | 85039.00 | | | |
| To | Printing & Stationery | 2483444.00 | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 375763.00 | 2859207.00 | | | |
| To | PF paid during the year | 7879119.00 | | | | |
| | Add : Payments outstanding as on 31.3.2023 | 2659589.00 | | | | |
| To | Research and Development exps | 10538708.00 | | | | |
| | Less: EPF Recovered from Staff | 5101212.00 | 5437496.00 | | | |
| To | Salary paid | 143591818.00 | 2956491.00 | | | |
| | Add : Payments outstanding as on 31.3.2023 | 17694749.00 | 161286567.00 | | | |
| To | Sports expenses | | 165697.00 | | | |
| To | Staff/Students Insurance expenses | | 638608.00 | | | |
| | c/f | | 218777738.24 | c/f | | 382922848.98 |

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| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|--|--------|--------------|--------|--------|--------------|
| To Staff/student welfare expenses | | 218777738.24 | b/f | | 382922848.98 |
| To Students association expenses | | 914974.00 | | | |
| To Telephone expenses | | 236399.00 | | | |
| To Travelling and Conveyance expenses | | 15644.00 | | | |
| To Interest Expenses | | 3867560.47 | | | |
| To Term Loan interest to Cholamandalam Finance | | 3365503.00 | | | |
| To Interest on Unsecured Loans | | 1000000.00 | | | |
| To Repairs & Maintenance | | 1029465.00 | | | |
| To Building maintenance | | 3380102.00 | | | |
| To Computer maintenance | | 400942.00 | | | |
| To Electrical maintenance | | 83074.00 | | | |
| To Furniture maintenance | | 85730.00 | | | |
| To Garden maintenance | | 393292.00 | | | |
| To General Repairs & Maintenance | | 52267.00 | | | |
| To Guesthouse maintenance | | 2339348.00 | | | |
| To Lab Equipments maintenance | | 442301.00 | | | |
| To Add : Payments outstanding as on 31.3.2023 | | | | | |
| To Playground maintenance | | 2781649.00 | | | |
| To Swimming pool maintenance | | 33990.00 | | | |
| To c/f | | 170387.00 | c/f | | |
| | | 236588716.71 | | | 382922848.98 |

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| EXPENDITURE | AMOUNT | AMOUNT | INCOME | AMOUNT | AMOUNT |
|--|------------|---------------------|--------------|--------|---------------------|
| To Vehicle maintenance | 1512267.02 | 236588716.71 | b/f | | 382922848.98 |
| Add : Payments outstanding as on 31.3.2023 | 15324.00 | 1527591.02 | | | |
| To Depreciation as per Schedule -11 | | 144806541.25 | | | |
| TOTAL | | 382922848.98 | TOTAL | | 382922848.98 |

As per my report of even date annexed

N.K.

[Signature]
TREASURER

[Signature]
SECRETARY

CHARTERED ACCOUNTANT

Place: Tiruchengode
Date : 02.09.2023

